

Presentation 2011

GE Capital Aviation Services

PK AirFinance



www.pkair.com

PK AIRFINANCE

PK AirFinance is a leading provider and arranger of asset based loans secured by commercial jet aircraft.

PK AirFinance serves airlines, aircraft traders, lessors, investors, financial institutions and manufacturers worldwide.

PK AirFinance is affiliated with GE Capital Aviation Services (GECAS).

GECAS

GE Capital Aviation Services is a leading aircraft lessor with 1,800+ owned and managed commercial jets.

GECAS has 40+ years of experience.

GECAS serves 245+ airline customers in more than 75 countries. GECAS has 50+ leasing executives in 25 offices worldwide. GECAS is supported by a best-in-class team of 100+ highly experienced aircraft and aircraft systems engineers.

GECAS is wholly owned by General Electric.



imagination at work

PK PRODUCTS

Senior Mortgage Loans

Full payout
Balloon loans
Non-recourse loans

Finance Leases

Conditional Sales

Stand-by Facilities

Junior Loans

Warehouse Financing

Asset Value Guarantees

Purchase of Loans

We include features such as

Floating/Fixed Interest Rate
Mixed Currencies
Limited Recourse
Early Termination and Extension Options

To structure an optimal solution for every transaction, we consider

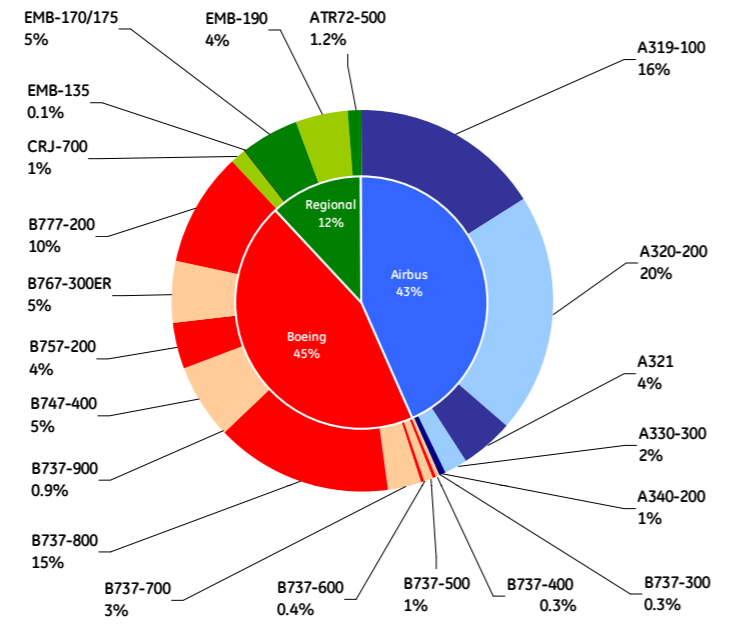
Accounting Treatment
Tax Treatment
Legal Structure
Asset Risk
Credit Risk
Currency Risk
Interest Rate Risk
Seasonal Cash Flows



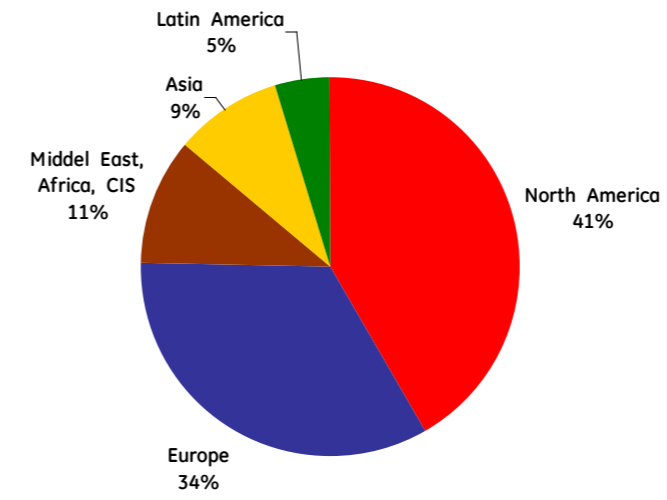


PK PORTFOLIO

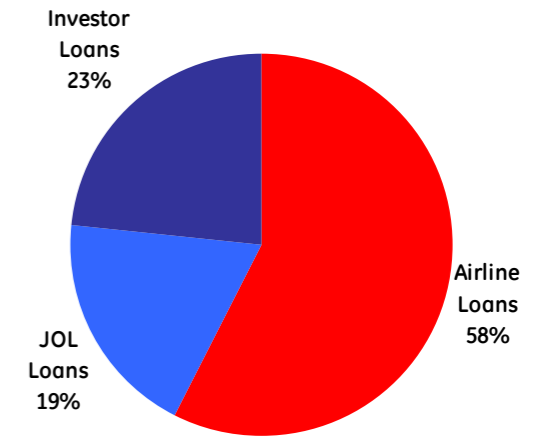
PORTFOLIO VOLUME SPLIT BY AIRCRAFT TYPE



PORTFOLIO VOLUME SPLIT BY PRODUCT TYPE



PORTFOLIO VOLUME SPLIT BY OPERATOR REGION



TRANSACTIONS

2010 TRANSACTIONS

Air Berlin	2	A320-200	Mortgaged Operating Lease Debt
Air China	1	B737-800	Mortgaged Operating Lease Debt
Air China	2	A320-200	Mortgaged Operating Lease Debt
Alitalia	11	A319-100	Senior Loan
Alitalia	3	A320-200	Senior Loan
Alitalia	8	A321-100	Senior Loan
Belle Air	1	A319-100	Mortgaged Operating Lease Debt
British Airways	1	A320-200	Mortgaged Operating Lease Debt
Brussels Airline	3	A330-200	Mortgaged Operating Lease Debt
CCM	2	A319-100	Mortgaged Operating Lease Debt
Chengdu	1	A319-100	Mortgaged Operating Lease Debt
China Eastern	2	A319-100	Mortgaged Operating Lease Debt
Comair	1	B737-800	Mortgaged Operating Lease Debt
COPA	2	B737-700	Mortgaged Operating Lease Debt
easyJet	5	A319-100	Mortgaged Operating Lease Debt
Europe Airpost	2	B737-700	Mortgaged Operating Lease Debt
fly Dubai	3	B737-800	Mortgaged Operating Lease Debt
Garuda	2	B737-800	Mortgaged Operating Lease Debt
Jet Airways	1	B737-800	Mortgaged Operating Lease Debt
Kalitta	2	B747-400BCF	Senior Loan
Kingfisher	1	A320-200	Mortgaged Operating Lease Debt
Luxair	1	B737-800	Mortgaged Operating Lease Debt
NordStar	2	B737-800	Mortgaged Operating Lease Debt
Orenburg	1	B737-800	Mortgaged Operating Lease Debt
SAS	1	B737-600	Mortgaged Operating Lease Debt
SAS	1	B737-700	Mortgaged Operating Lease Debt
Sky Airlines	2	B737-800	Mortgaged Operating Lease Debt
Skymark	1	B737-800	Mortgaged Operating Lease Debt
SpiceJet	3	B737-800	Mortgaged Operating Lease Debt
TAM	1	A319-100	Mortgaged Operating Lease Debt
Tarom	1	B737-800	Mortgaged Operating Lease Debt
Thomson Airways	1	B767-300ER	Mortgaged Operating Lease Debt
Transavia	1	B737-800	Mortgaged Operating Lease Debt
US Airways	2	A320-200	Mortgaged Operating Lease Debt
Virgin America	1	A320-200	Mortgaged Operating Lease Debt
Wizz Air	1	A320-200	Mortgaged Operating Lease Debt

2009 TRANSACTIONS

American Airlines	2	B737-800W	Senior Loan
American Airlines	6	B757-200	Senior Loan
American Airlines	3	B767-300ER	Senior Loan
American Airlines	2	B777-200	Senior Loan
Gulf Air	2	A320-200	Mortgaged Operating Lease Debt
Hainan	1	B737-700	Mortgaged Operating Lease Debt
KLM	5	B747-400	Mortgaged Operating Lease Debt
Olympic Air	3	A320-200	Mortgaged Operating Lease Debt
Oman Air	1	B737-800W	Mortgaged Operating Lease Debt
PT Lion	2	B737-400	Senior Loan
Ryanair	1	B737-800W	Mortgaged Operating Lease Debt
Sky Mark	1	B737-800W	Mortgaged Operating Lease Debt
THY	1	B737-800W	Mortgaged Operating Lease Debt
Transavia France	1	B737-800W	Mortgaged Operating Lease Debt
TUI	3	B737-800W	Mortgaged Operating Lease Debt
US Airways	1	A321-200	Senior Loan

2008 TRANSACTIONS

Aer Arann	2	ATR72-500	Senior Loan
Aeroflot-Don	1	B737-500	Mortgaged Operating Lease Debt
Aeroflot-Nord	1	B737-500	Mortgaged Operating Lease Debt
Aerolineas Argentinas	2	B737-500	Senior Loan
Aerolineas Argentinas	3	A340-200	Senior Loan
Air Canada	2	EMB190	Senior Loan
Air Madagascar	1	B767-300ER	Mortgaged Operating Lease Debt
Air Memphis	2	A320-200	Senior Loan
American Airlines	1	B737-800	Senior Loan
American Airlines	8	B757-200	Senior Loan
American Airlines	5	B767-300ER	Senior Loan
American Airlines	5	B777-200IGW	Senior Loan

Asiana Airlines	1	B737-500	Senior Loan
Blue Wings	2	A320-200	Mortgaged Operating Lease Debt
British Midland	1	B737-300	Mortgaged Operating Lease Debt
CargoJet	1	B757-200SF	Mortgaged Operating Lease Debt
Delta	10	B767-300ER	Senior Loan
Delta	2	B737-800	Senior Loan
Delta	2	B777-200LR	Senior Loan
Delta	17	B757-200	Mortgaged Operating Lease Debt
Delta	3	B757-200	Mortgaged Operating Lease Debt
Delta	1	B767-300ER	Senior Loan
easyJet Airline	3	A319-100	Senior Loan
Gulf Air	2	A320-200	Senior Loan
Kalitta	2	B747-400BCF	Senior Loan
KD Avia	1	B737-300	Mortgaged Operating Lease Debt
Livingston	1	A321-200	Senior Loan
LTU	1	A330-300	Mortgaged Operating Lease Debt
Macedonian Airlines	1	B737-500	Senior Loan
Q Aviation		various	Senior Loan
Rossija	3	A319	Senior Loan
SAS	1	B737-500	Mortgaged Operating Lease Debt
Sky Airlines	1	A321-200	Senior Loan
Skybus	1	A319	Senior Loan
TAM	1	A320-200	Senior Loan
Transaero	4	767-300	Mortgaged Operating Lease Debt
Transaero	2	B777-200	Mortgaged Operating Lease Debt
United	2	B777-200ER	Senior Loan
United	26	A320/319	Senior Loan
US Airways	2	A320-200	Mortgaged Operating Lease Debt
US Airways	6	CRJ700	Senior Loan
US Airways	3	B757	Senior Loan

US Airways	1	A320-200	Mortgaged Operating Lease Debt
US Airways	4	B737-400	Mortgaged Operating Lease Debt
US Airways	1	A330-300	Mortgaged Operating Lease Debt
UT Air	3	737-500	Senior Loan

2007 TRANSACTIONS

Aeroflot-Don	1	B737-500	Mortgaged Operating Lease Debt
Air Asia	1	B737-300	Mortgaged Operating Lease Debt
Air Canada	16	EMB190	Senior Loan
Air Europa	1	B737-800	Mortgaged Operating Lease Debt
Air One	1	B737-400	Senior Loan
Alitalia	2	A321-100	Senior Loan
Alitalia	1	A321-100	Mortgaged Operating Lease Debt
All Nippon Airways	4	B737-500	Mortgaged Operating Lease Debt
Blue Wing	5	A320-200	Senior Loan
Bluebird Cargo	2	B737-400SF	Senior Loan
BMI	1	B737-500	Mortgaged Operating Lease Debt
Not Disclosed	34	various	Guarantee Given
Brussels Airlines	3	A330-300	Mortgaged Operating Lease Debt
Clickair	4	A320-200	Mortgaged Operating Lease Debt
CSA	1	B737-400	Mortgaged Operating Lease Debt
Delta Airlines	9	B757-200	Senior Loan
easyJet Airline Company Ltd	3	A319-100	Senior Loan
Europe Airpost	3	B737-300QC	Mortgaged Operating Lease Debt
Finnair	1	A319	Mortgaged Operating Lease Debt
First Choice	1	B767-300ER	Mortgaged Operating Lease Debt
GOL Transportes Aereos Ltd	1	B767-300ER	Senior Loan
Hainan Airlines	3	B737-800	Senior Loan
IBERIA	2	A319	Mortgaged Operating Lease Debt



Jet Lite	1	B737-800	Mortgaged Operating Lease Debt
Kaliningradavia	2	B737-300	Senior Loan
LAN Chile	1	B767-300ER	Mortgaged Operating Lease Debt
LOT	1	B767-300ER	Senior Loan
Meridiana	3	A319-100	Mortgaged Operating Lease Debt
MyTravel	2	A321-200	Mortgaged Operating Lease Debt
Nationwide	2	B737-500	Senior Loan
Northwest	15	A320-200	Senior Loan
Ocean Air	1	B757-200ER	Senior Loan
Ocean Air	1	B767-300ER	Senior Loan
Republic	8	EMB-175	Senior Loan
Sibir S7	9	A319	Senior Loan
Skybus	1	A319	Senior Loan
Southwest	1	B737-300	Senior Loan
Spicejet	1	B737-800	Senior Loan
TAM Linhas Aereas	2	A320-200	Senior Loan
TAM Linhas Aereas	1	A320-200	Mortgaged Operating Lease Debt
Transavia	3	B737-800	Senior Loan
TUI	1	B737-800	Mortgaged Operating Lease Debt
TUI	1	B737-500	Senior Loan
Ukraine International	1	B737-400	Mortgaged Operating Lease Debt
Ural Air	1	A320-200	Mortgaged Operating Lease Debt
US Airways	4	B767-200	Mortgaged Operating Lease Debt
US Airways	4	B737-300	Mortgaged Operating Lease Debt
US Airways	3	B737-500	Mortgaged Operating Lease Debt
XL Airways	1	B767-300ER	Senior Loan

2006 TRANSACTIONS

Aeroflot	2	B767-300ER	Mortgaged Operating Lease Debt
Aeromexico	1	B737-700	Mortgaged Operating Lease Debt
Air Berlin	1	B737-800	Mortgaged Operating Lease Debt
Air Canada	1	EMB175	Secured Term Loan
Air Europa	1	B737-800	Mortgaged Operating Lease Debt
Alitalia	2	A321-100	Mortgaged Operating Lease Debt
ANA	3	A320-200	Mortgaged Operating Lease Debt
Blue Air	1	B737-400	Mortgaged Operating Lease Debt
Braathens ASA	1	B737-400	Mortgaged Operating Lease Debt
Clickair	1	A320-200	Mortgaged Operating Lease Debt
Continental Airlines	3	B737-800	Mortgaged Operating Lease Debt
COPA	4	EMB-190	Secured Term Loan
Donbassaero	1	B737-400	Mortgaged Operating Lease Debt
easyJet	5	A319-100	Secured Term Loan
easyJet	3	A319-100	Mortgaged Operating Lease Debt
First Choice	2	B757-200	Mortgaged Operating Lease Debt
Futura	1	B737-800	Mortgaged Operating Lease Debt
GB Airways	1	A320-201	Mortgaged Operating Lease Debt
Hainan Airlines	1	B737-800	Mortgaged Operating Lease Debt
Iberia	2	A320	Mortgaged Operating Lease Debt
Icelandair	1	B757-200F	Secured Term Loan
Icelandair	1	B767-300ER	Mortgaged Operating Lease Debt



JetBlue	3	A320-200	Secured Term Loan Participation
KD Avia	5	B737-300	Mortgaged Operating Lease Debt
Kartagho Airlines	1	A320-200	Secured Term Loan
KTHY	2	B737-800	Mortgaged Operating Lease Debt
Korean Airlines	1	B737-800	Mortgaged Operating Lease Debt
LTU	3	A330-300	Mortgaged Operating Lease Debt
Martinair	2	B747-400SF	Mortgaged Operating Lease Debt
Norwegian Air Shuttle	1	B733-300	Mortgaged Operating Lease Debt
Pegasus	1	B737-800	Mortgaged Operating Lease Debt
Royal Air Brunei	6	B767-300ER	Mortgaged Operating Lease Debt
Ryanair	1	B737-800	Mortgaged Operating Lease Debt
SAS	3	B737-700	Mortgaged Operating Lease Debt
SAS	1	B737-600	Mortgaged Operating Lease Debt
Sibir S7	10	A319-100	Mortgaged Operating Lease Debt
Sibir S7	7	B737-500	Mortgaged Operating Lease Debt
Spicejet	1	B737-800	Mortgaged Operating Lease Debt
TACA	1	A320-200	Mortgaged Operating Lease Debt
TAP	1	A319-100	Mortgaged Operating Lease Debt
TUI	1	B737-300	Mortgaged Operating Lease Debt
United Airlines	5	B737-300	Mortgaged Operating Lease Debt
Ural Air	1	A320-200	Mortgaged Operating Lease Debt
USA3000	1	A320-200	Mortgaged Operating Lease Debt
Genesis Leasing		Various	Liquidity Facility
Undisclosed	5	B747-400SF	Secured Term Loan
VIM-Avia	4	B757-200	Mortgaged Operating Lease Debt
Westjet	1	B737-700	Mortgaged Operating Lease Debt
XL Airways	1	B737-800	Mortgaged Operating Lease Debt

2005 TRANSACTIONS

Aeroflot	2	B767-300ER	Mortgaged Operating Lease Debt
Aigle Azur	1	A320-200	Mortgaged Operating Lease Debt
Air Canada	14	EMB175	Secured Term Loan
Air Canada	2	B767-300	Mortgaged Operating Lease Debt
Air China	1	B747-400SF	Mortgaged Operating Lease Debt
Air One SpA	1	B737-400	Secured Term Loan
Alitalia	11	A319-100	Secured Term Loan
Alitalia	8	A321-100	Secured Term Loan
Alitalia	1	A320-200	Secured Term Loan
Alitalia	2	B767-300	Secured Term Loan
Alitalia	6	EMB145	Secured Term Loan
British Airways	1	B737-500	Mortgaged Operating Lease Debt
British Airways		Various	Secured Stand-By Facility
British Airways	1	B737-500	Mortgaged Operating Lease Debt
British Midland	1	B737-300	Mortgaged Operating Lease Debt
China Southern	2	B757-200	Mortgaged Operating Lease Debt
COPA	2	EMB-190	Secured Term Loan
Czech Airlines	1	B737-500	Mortgaged Operating Lease Debt
easyJet	2	A319-100	Senior Loan
EVA Airways	2	B767-300ER	Mortgaged Operating Lease Debt
First Choice	1	B757-200	Mortgaged Operating Lease Debt
First Choice	1	B757-200ER	Mortgaged Operating Lease Debt
GOL Transportes Aereos	2	B737-700	Mortgaged Operating Lease Debt
GOL Transportes Aereos	3	B737-300	Mortgaged Operating Lease Debt
Hainan Airlines	2	B737-700	Mortgaged Operating Lease Debt
Hainan Airlines	2	B737-800	Mortgaged Operating Lease Debt
KD Avia	3	B737-300	Mortgaged Operating Lease Debt
Norwegian Air Shuttle	1	B737-300	Mortgaged Operating Lease Debt
Republic Airlines	1	EMB170s	Secured Term Loan
Sahara Airlines	2	B737-800	Mortgaged Operating Lease Debt
Sichuan Airlines	1	A320-200	Mortgaged Operating Lease Debt



Singapore Airlines	1	747-400	Mortgaged Operating Lease Debt
Spicejet	1	B737-800	Mortgaged Operating Lease Debt
TAM Linhas Aereas	2	A320-200	Finance Lease
TUI	1	B757-200ER	Mortgaged Operating Lease Debt
TUI	2	B737-800	Mortgaged Operating Lease Debt
Undisclosed	2	B747-400	Bridge Loan

2004 TRANSACTIONS

Air Berlin	1	B737-800	Operating Lease Financing
Air China	1	B747-400SF	Operating Lease Debt
Air France	1	A320-200	Operating Lease Financing
Air Palau	1	B737-300	Operating Lease Debt
British Airways	1	B777-200ER	Operating Lease Debt
China Eastern	1	A320-200	Operating Lease Financing
easyJet	1	B737-700	Operating Lease Financing
easyJet	1	A319-100	Secured Partial Recourse Term Loan
Loan	6	A319-100	Operating Lease Financing
Gulf Air	2	A320-200	Operating Lease Debt
Hainan Airlines	1	B737-300QC	Operating Lease Debt
Korean Airlines	1	B737-900	Secured Term Loan
Martinair	1	MD-11F	Operating Lease Debt
Mexicana	1	A320-200	Operating Lease Debt
Northwest	6	A330-200	Secured Term Loan
Northwest	3	A330-300	Secured Term Loan
Norwegian Air Shuttle	1	B737-300	Operating Lease Financing
Norwegian Air Shuttle	1	B737-300	Operating Lease Debt
Philippine Airlines	1	A320-200	Operating Lease Debt
Republic Airlines	5	EMB170s	Secured Term Loan
SAS	2	B737-800	Operating Lease Financing
Thompson.com	1	B737-500	Operating Lease Debt

Transaero Airlines	1	B737-400	Operating Lease Debt
TUI	1	B737-800	Operating Lease Financing
Turk Hava Yollari	1	A320-200	Operating Lease Financing

2003 TRANSACTIONS

Air 2000	1	B757-200ER	Operating Lease Debt
Air France	1	A320-200	Operating Lease Debt
Braathens ASA	2	B737-700	Operating Lease Debt
Britannia Airways AB	1	B757-200ER	Operating Lease Debt
British Airways	3	A320-200	Operating Lease Debt
British Airways	2	A320	Operating Lease Debt
British Midland	1	B737-500	Operating Lease Debt
Delta Air Lines	5	B767-400ER	Secured Term Loan
Delta Air Lines	9	B767-400	Secured Letter Of Credit Facility
Delta Air Lines	3	B777-200ER	Secured Letter Of Credit Facility
easyJet	1	B737-700	Operating Lease Debt
Hainan Airlines	3	B737-300QC	Operating Lease Debt
Icelandair	1	B757-200ER	Operating Lease Debt
LTU	2	A320-200	Secured Term Loan
LTU	2	A321-200	Secured Term Loan
Luxair	2	B737-400	Operating Lease Debt
TUI	3	B737-800	Operating Lease Debt
United Airlines	3	Various	Liquidity Facility
Virgin Express	1	B737-400	Operating Lease Debt



2002 TRANSACTIONS

Air Atlanta	1	B747-200F	Operating Lease Debt
Air Caledonia	1	B737-300	Operating Lease Debt
Alitalia	5	A321-100	Secured Term Loan
America West	9	A319 EETC	C-tranche
America West	5	A320-200 EETC	C-tranche
Asiana	1	B767-300ER	Operating Lease Debt
ATA	9	B737-800 EETC	C-tranche
BlueBird Cargo	1	B737-300C	Conditional Sale
Braathens	1	B737-400	Operating Lease Debt
Delta	19	Various E-EETC	A-tranche
easyJet	3	B737-700	Operating Lease Debt
Iberia	2	A320-200	Operating Lease Debt
Jet Airways	4	B737-700	Secured Term Loan
JetBlue Airways	2	A320-200	Secured Term Loan
KTHY	2	B737-800	Operating Lease Debt
LTU	2	A320-200	Secured Term Loan
My Travel	1	A321-200	Operating Lease Debt
My Travel	2	A320-200	Operating Lease Debt
Pegasus	1	B737-800	Operating Lease Debt
SA Airlink	1	EMB135	Operating Lease Debt
Silk Air	1	A320-200	Operating Lease Debt
Skynet	1	B737-400	Operating Lease Debt
Swiss	7	EMB145	Operating Lease Debt
TAM	4	A320-200	Secured Term Loan
TAP	3	A340-200	Secured Term Loan
TUI	2	B737-800	Operating Lease Debt
United Airlines	16	B757-200 USLL	Debt Purchase
United Airlines	4	B737-300 USLL	Debt Purchase
United Airlines	1	B737-500 USLL	Debt Purchase
United Airlines	4	B777-200	Secured Term Loan
United Airlines	9	A319	Secured Term Loan
United Airlines	23	A320-200	Secured Term Loan

2001 TRANSACTIONS

Aer Lingus	2	B737-800	Operating Lease Debt
Aeromexico	1	MD-82	Operating Lease Debt
Aeromexico	1	MD-87	Operating Lease Debt
Air 2000	1	A321-200	Operating Lease Debt
Aircraft Exposure Management	7	B747-200F	Mortgaged Credit Facility
Airtours	1	A321-200	Operating Lease Debt
America West	5	B737-300	Secondary Purchase of Debt Certificates
Boeing	1	B737-400	Operating Lease Debt
British Airways	22	Various	Mortgaged Credit Facility
British Midland	1	B737-300	Operating Lease Debt
Delta Airlines	19	Various	E-EETC B-tranche
Falcon Air	1	B-737-300QC	Operating Lease Debt
Frontier Airlines	3	A319	Secured Term Loan
Futura	1	B737-800	Operating Lease Debt
Iberia	1	A320-200	Operating Lease Debt
Jet Blue	1	A320-200	Junior Debt
Korean Airlines	3	B737-800	Secondary Purchase of Debt Certificates
Luxair	1	B737-500	Operating Lease Debt
Malaysian Airlines	1	B777-200	Loan Participation
SAS	3	B737-600	Operating Lease Debt
Sky Airways	1	B737-300	Operating Lease Debt
South African Airlin	2	EMB 135	Operating Lease Debt
Swissair	1	A320-200	Operating Lease Debt
TACA	1	A320-200	Secured Term Loan
TAM	3	A330-200	Secured Term Loan
United Airlines	1	B757-200	Secondary Purchase of Debt Certificates

COMPANY HISTORY



1979	PK Finans established in Luxembourg by PKbanken Sweden
1983	First aircraft financing (Martinair DC-10-30)
1985	First syndicated aviation facility (UAS Pool) Separate Air Group established
1988	85% of Air Group sold to Crédit Lyonnais (CL) Company renamed Crédit Lyonnais/PK Airfinance (CLPK)
1990	CLPK opens branch in New York
1991	Remaining 15% sold to CL Loss incurred. Changes in management. Recapitalization
1993	Asset Management Unit set up
1994	PK implements unique Risk-Reward tool (SAFE)

1996	CLPK opens office in Tokyo
1998	European Commission asks CL to sell CLPK PK closes first ever a/c backed CLO
2000	General Electric Capital Corporation buys CLPK Airfinance Company renamed PK AirFinance
2001	PK opens office in Toulouse
2004	Licenses its risk-reward diagnostics system (SAFE) to Boeing Capital
2005	Air Finance Journal European Deal of the Year Award for British Airways Secured Stand-By Facility
2010	PK AirFinance originates \$1,400,000,000 in new volume Company reaches \$7.5 billion in portfolio volume Cumulative origination reaches \$24 billion PK AirFinance Japan becomes part of GE Japan Corporation

AIRCRAFT

(Collateral 31/Dec/2010)

A319-100	79
A320-200	77
B737-800	47
B767-300ER	41
B757-200	39
B747-400	25
EMB-190	24
A321	23
EMB-170/175	23
B777-200	20
B737-500	14
B737-700	12
B737-400	9
CRJ-700ER	6
A330-300	5
B737-300	5
B737-600	5
B747-400SF	4
A340-200	3
EMB-135	3
ATR72-500	2
B737-900	1
Total	467

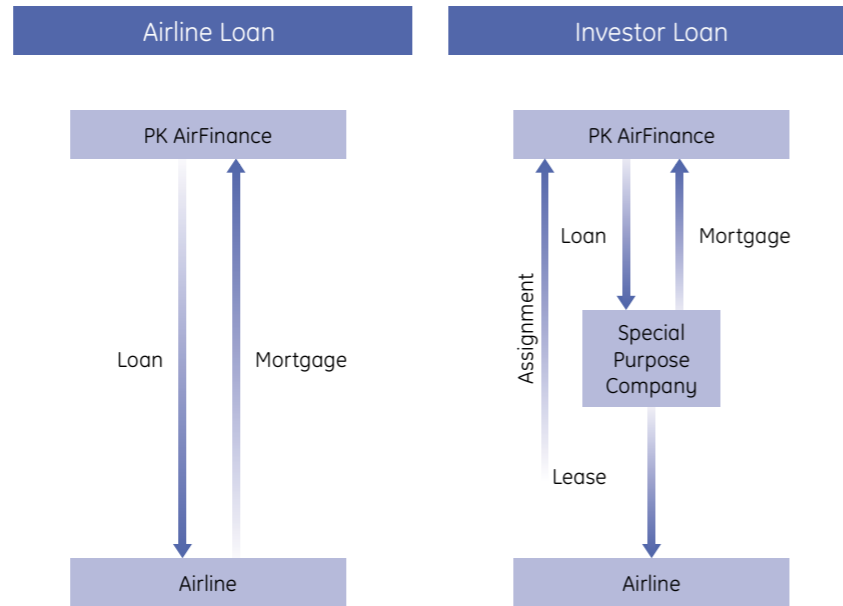
AIRLINES

(31/ Dec/2010)

Aer Arann	easyJet	Sibir Airlines
Aerolineas Argentinas	Europe Airpost	Sichuan
Aeromexico	Finnair	Sky Airlines
Air Berlin	flyDubai	Skymark
Air Canada	Garuda	Spanair
Air China	GOL	SpiceJet
Air Corsica	Hainan	TAM
Air Europa	Iberia	TAP
Air Madagascar	IndiGo	Tarom
Air Memphis	JeJu Air	Thomas Cook Airlines
Air One	Jet 2	Thomson Airways
Airlink	Jet Airways	THY
Alitalia	JetBlue	Tiger Airways
All Nippon Airways	Kalitta Air	Transaero
American Airlines	Kingfisher	Transavia
Asiana	KLM	Transavia France
Avianca	Korean Air	Travel Servis
Belle Air	LTU	TUI Travel plc
Bluebird Cargo	Luxair	Ukraine
bmi British Midland	Olympic Air	United
British Airways	Meridiana-Fly	Ural
Brussels Airlines	NordStar	US Airways
CargoJet	Nouvelair	USA 3000
Chengdu Airlines	Oman Air	UTAir
China Eastern	Orenair	Virgin America
Comair	Pioneer Aviation	Vueling
Continental	PT Lion Mentari	WestJet
COPA	Republic	Wizz Air
Delta Air	Royal Brunei	
Donavia	Ryanair	
Donbassaero	SAS	

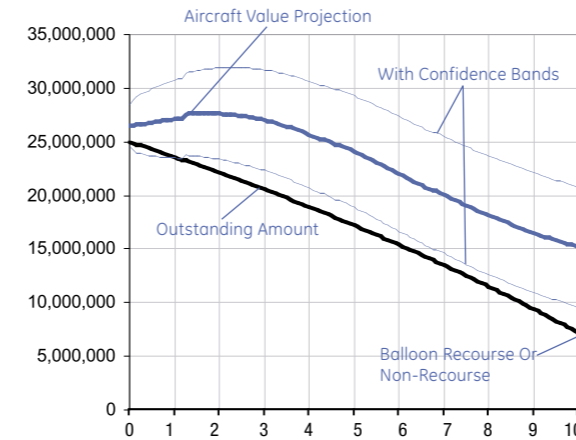


THE BASIC STRUCTURES

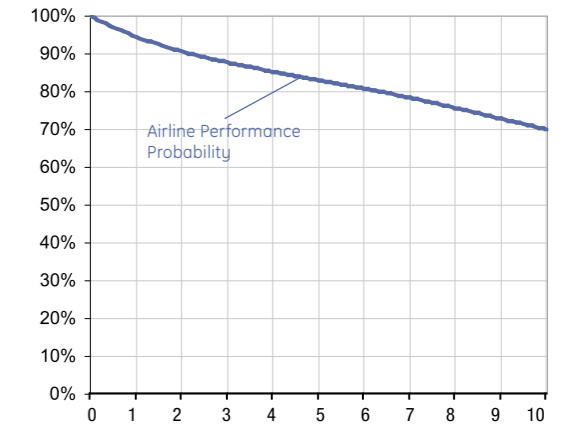


HOW WE CALCULATE THE ODDS

Asset Risk



Credit Risk





BASIC DATA WE NEED TO DISCUSS YOUR TRANSACTION

Transaction

Financed amount

Currency

Repayment profile

Interest rate basis

(floating/fixed)

Borrower

Name

Financials

Jurisdiction

Airline

Name

Financials

Jurisdiction

Aircraft

Type

Year of manufacture

Serial Number

Registration

Engine Type

Max Take-Off Weight

Specifications

Maintenance Program

and Condition

Underlying Lease

Lessee

Term

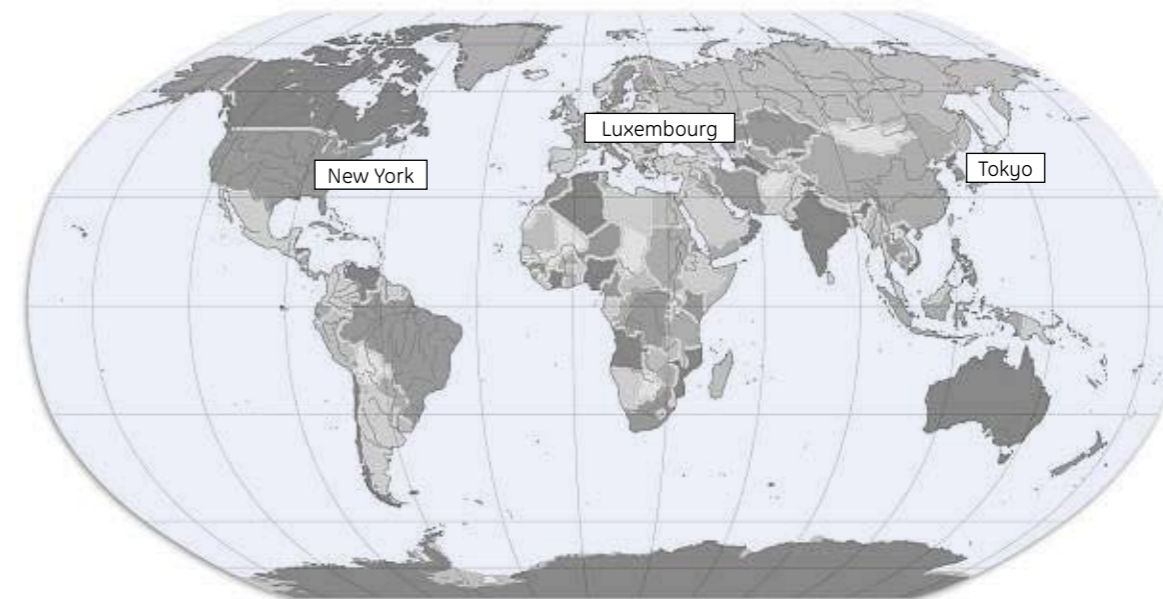
Rent

Maintenance Reserves

Return Conditions

Lease Deposit

MEET THE PK TEAM



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GE imagination at work

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